

## Selective Realty Group's Buyer Rebate Addendum

Buyers Name \_\_\_\_\_ (“Buyer”).  
Property to acquire is located at:  
Street Address \_\_\_\_\_ Unit/Lot No.: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_  
County: \_\_\_\_\_

This Buyer Rebate Addendum (“Rebate Addendum”) must be a part of the Contract for Sale in order to satisfy the Buyer’s “Exclusive Buyer Agent Agreement” with Selective Realty Group (“Buyer's Broker”). Rule 61J2-10.028 of the Florida Real Estate Commission (1) Any real estate licensee who receives, or makes any arrangement or agreement to receive, directly or indirectly, any kickback or rebate, for the placement of, or favor in, any business transaction which forms a part of, or is incident to, any transaction(s) negotiated or handled by said licensee as an agent is a violation of ss.475.25(1)(b) or (d), or both of said subsections of the Florida Statutes, unless prior to the time of the placement of, or favor in, said business transaction, the licensee shall have fully advised the principle and all affected parties in the transaction(s), which the licensee is handling, of all facts pertaining to the arrangement of kickbacks or rebates. (2) The sharing of brokerage compensation by a licensee with a party to the real estate transaction with full disclosure to all interested parties is not considered a violation of chapter 475, Part I, Florida Statues. Full Disclosure to All Interested Parties Buyer has paid to Buyer Broker a non-refundable \$295 processing fee for Buyer Broker’s Services (“Processing Fee”). This fee is Not refundable. The Buyer Broker will refund (“Refund”) to Buyer, once the “Exclusive Buyer Broker Agreement” is satisfied, the commission paid to Buyer Broker, from Seller’s Agent or Seller, except the following amounts: a) Purchase or exchange: Buyer Broker will retain Two percent (2%) of the selling price being paid to Buyer Broker

from Seller's Agent or Seller. b) Lease: Buyer Broker will retain Two percent (2%) of the gross lease value being paid to Buyer Broker from Seller's Agent or Seller. If Buyer enters into a lease-purchase agreement, the amount of the leasing fee, which Buyer Broker receives, will be credited toward the amount due Buyer Broker for the purchase. c) Option: Buyer Broker will retain Two percent (2%) of the option amount paid to Buyer Broker from Seller's Agent or Seller. If Buyer enters into a lease with option to purchase, Buyer Broker will be compensated for both the lease and option. If Buyer subsequently exercises the option, the amounts received by Buyer Broker for the lease and option will be credited toward the amount due Buyer Broker for the purchase. All parties to this addendum agree that Buyer Broker is the procuring cause of this sale. A copy of this executed Rebate Addendum should be immediately forwarded to the Buyer's mortgage loan officer.

Buyer: \_\_\_\_\_

Buyer Signature \_\_\_\_\_ Date: \_\_\_\_\_

Buyer: \_\_\_\_\_

Buyer Signature \_\_\_\_\_ Date: \_\_\_\_\_

Seller: \_\_\_\_\_

Seller Signature \_\_\_\_\_ Date: \_\_\_\_\_

Seller \_\_\_\_\_

Seller Signature \_\_\_\_\_ Date: \_\_\_\_\_

Seller's Agent \_\_\_\_\_

Seller's Agent Signature \_\_\_\_\_ Date: \_\_\_\_\_

The commission being paid by Seller's Agent or Seller to Buyer Broker  
is: \_\_\_\_\_